

# **The Fintech Disruption Innovation, Regulation, and Transformation**

March 28, 2017  
Viceregal Hall, Claridges Hotel, New Delhi

Technology is transforming the finance sector in previous unimaginable ways. Digital wallets and contactless payments are improving transaction efficiency, while blockchain and big data solutions are rewriting the rules of banking. The rise of financial technology also poses questions relating to privacy, cyber-security, inclusion, and fair competition. In a series of panels, policy and technology experts, high-ranking government officials, and industry leaders will discuss fintech's potential and challenges.

12.15 to 13.00:     **Registration and Working Lunch**

13.00 to 13.10:    **Opening Remarks**  
Ananth Padmanabhan, Carnegie India

13.10 to 14.15:    **Rewriting the Rules of Finance: Technology and Transformation**

Speakers:           Amitabh Kant, NITI Aayog  
                          Subir Gokarn, International Monetary Fund  
                          A.P. Hota, National Payments Corporation of India

Chair:                Shivnath Thukral, Carnegie India

14.15 to 15.30:    **Enhancing Efficiencies and Promoting Inclusion**

The convergence of growing mobile internet penetration, policies favoring cashless transactions, and burgeoning digital payment solutions, have enhanced transaction efficiency and speed in India's finance sector. Liberating as these solutions can be, they raise important concerns for consumer protection. These include, but are not limited to, cyber-security preparedness, financial inclusion and last-mile reach, interoperability between various payment solutions, and data protection and privacy. This panel explores these themes in detail, providing policy direction in a much-needed area.

Speakers:            Shashi Arora, Airtel Payments Bank  
                          Pramod Saxena, Oxigen Services  
                          Amit Sachdev, CoinTribe  
                          Sanjay Bahl, Indian Computer Emergency Response Team (ICERT)  
                          Sumita Kale, Indicus Centre for Financial Inclusion

Chair:                Probir Roy, PayMate

15.30 to 16.00: **Innovating Amidst Regulation**

Speaker: Sameer Nigam, PhonePe

16.00 to 17.10: **Reimagining Financial Services: Blockchain and Big Data**

Distributed ledgers and smart contracts can introduce more trust and transparency, and significantly reduce delay and paperwork in finance and banking operations. The use of data analytics to provide lending solutions, robo-advisory, and other financial services speaks to a brighter future for financial literacy and access. But for these solutions to achieve optimal growth and deployment, there need to be significant incentives for innovation and capacity-building. Support from incumbent entities like established banks and financial service providers is also essential because many of these innovations work best as back-end solutions for existing business models. This panel examines these issues, and recommends possible policy or techno-legal responses.

Speakers: Harjeet Toor, Ratnakar Bank  
Satyen Kothari, Cube  
Rohan Mishra, MasterCard  
Shinam Arora, Primechain Technologies

Chair: Bala Parthasarathy, MoneyTap

17.10 to 17.15: **Vote of Thanks and Action Agenda for Future Research**  
Saksham Khosla, Carnegie India